

# FINANCIAL DERIVATIVES



A **Blessing** or a **Curse**?

SIMON GRIMA • ELEFTHERIOS I. THALASSINOS

EDITED BY

REBECCA DALLI GONZI • IOANNIS E. THALASSINOS

# Financial Derivatives

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# **Financial Derivatives: A Blessing or a Curse?**

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This work is largely based on an unpublished PhD thesis by Dr Simon Grima, finished in 2011, 'A study of Uses and Misuses of Derivatives', at the University of Malta, Banking and Finance Department, and some of his papers which are referenced in the bibliography and text. Here, the authors introduce and discuss financial derivatives, their uses and the debates surrounding their use by digging into literature, theory and famous case studies.

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