

# THE DIGITAL RENMINBI'S DISRUPTION

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# THE DIGITAL RENMINBI'S DISRUPTION

Shaping the Global Economic,  
Financial and Policy Landscapes

BY

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INVESTOR IN PEOPLE

*To Margaret, Edwyn and Arthur*

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## LIST OF ABBREVIATIONS

AI	Artificial intelligence
ASEAN	Association of Southeast Asian Nations
BIS	Bank for International Settlements
BRI	Belt and Road Initiative
CBDC	Central Bank Digital Currency
CBIRC	China Banking and Insurance Regulatory Commission
CIPS	Cross-Border Interbank Payment System
DCEP	Digital Currency Electronic Payment
DLT	Distributed Ledger Technology
DSR	Digital Silk Road
DXCD	Digital Eastern Caribbean Dollar
EEU	Eurasia Economic Union
GFC	Global Financial Crisis 2007–2008
HSR	Health Silk Road
ICO	Initial Coin Offering
IPO	Initial Public Offering
IT	Information Technology
PBoC	People's Bank of China
QE	Quantitative Easing (monetary policy)
SIs	Systemically Important Institutions
SMEs	Small and Medium-Sized Enterprises
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TPS	Transactions per Second